

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

TRIPLE CROWN ACQUISITIONS LLC
PO BOX 376
JACKSONVILLE TX 75766-0376



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 52725 3102

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY NORTH ZULCH ISD		170 170	130 130	Lease: 15686 Type: REAL Owner #: 52725 Legal: JUDI UNIT (01) GEOSOUTHERN ENERGY AB-97 THOMAS FITZGERALD SURV RRC #15686 .013500 Override Royalty Category: G1 Railroad #: 15686 HB1984: The Appraised value of \$130 in 2024 as compared to \$230 in 2019 is a 43.48% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	170 170	0 0	130 130		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	4,340 4,340	3,200 3,200	Lease: 25193 Type: REAL Owner #: 52725 Legal: LENZ W B (1H) WILDFIRE ENERGY OPER CASE U F SURVEY .017623 Royalty Interest Category: G1 Railroad #: 25193 HB1984: The Appraised value of \$3,200 in 2024 as compared to \$1,490 in 2019 is a 114.77% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	4,340 4,340	0 0	3,200 3,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	870 870	700 700	Lease: 25571 Type: REAL Owner #: 52725 Legal: REYNOLDS (1H) WILDFIRE ENERGY AB 209 F SHRACK SURVEY .013849 Royalty Interest Category: G1 Railroad #: 25571 HB1984: The Appraised value of \$700 in 2024 as compared to \$10,440 in 2019 is a 93.30% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	870 870	0 0	700 700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE Cisd C	460 460	860 860	Lease: 25735 Type: REAL Owner #: 52725 Legal: MCVEY UNIT -A- (2H) EMPIRE TEXAS OPERATI AB-139 E LATHAM SURVEY .002215 Royalty Interest Category: G1 Railroad #: 25735 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$860 in 2024 as compared to \$1,300 in 2019 is a 33.85% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	460 460	308 308	552 552

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE Cisd C	170 170	440 440	Lease: 26452 Type: REAL Owner #: 52725 Legal: LAURA UNIT (02) EOG RESOURCES AB 175 S MORGAN SURVEY .001174 Royalty Interest Category: G1 Railroad #: 26452 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$440 in 2024 as compared to \$150 in 2019 is a 193.33% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	170 170	236 236	204 204

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	7,780 7,780	6,250 6,250	Lease: 27601 Type: REAL Owner #: 52725 Legal: MARCUS J FLEMING (ALLOC) #2H WILDFIRE ENERGY AB 176 NUNLEY A SURVEY WELL #2H RRC #27601 .002241 Override Royalty Category: G1 Railroad #: 27601		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	7,780 7,780	0 0	6,250 6,250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd HB1984: The Appraised value of \$10 in 2024 as compared to \$30 in 2019 is a 66.67% decrease.	10 10	10 10	Lease: 276850 Type: REAL Owner #: 52725 Legal: TINSLEY (01) E2 OPERATING LLC AB 231 J WORSHAM SURVEY WELL #1 RRC# 276850 .001451 Royalty Interest Category: G1 Railroad #: 276850		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10 10	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	1,220 1,220	700 700	Lease: 420002 Type: REAL Owner #: 52725 Legal: REYNOLDS (2H)(3H) WILDFIRE ENERGY AB-209 F SHRACK SURVEY .013849 Royalty Interest Category: G1 Railroad #: 25571		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	1,220 1,220	0 0	700 700		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY C MADISNVILLE Cisd C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$310 in 2024 as compared to \$1,310 in 2019 is a 76.34% decrease.	120 120	310 310	Lease: 426452 Type: REAL Owner #: 52725 Legal: LAURA UNIT (1H) EOG RESOURCES AB 175 S MORGAN SURVEY WELL #1H .001174 Royalty Interest Category: G1 Railroad #: 26452		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	120 120	166 166	144 144		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	6,210 6,210	3,360 3,360	Lease: 770946 Type: REAL Owner #: 52725 Legal: GRANT (01) WILDFIRE ENERGY AB 25 J PAYNE SURVEY WELL #1 RRC# 27012 .010401 Royalty Interest Category: G1 Railroad #: 27012 HB1984: The Appraised value of \$3,360 in 2024 as compared to \$16,610 in 2019 is a 79.77% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	6,210 6,210	0 0	3,360 3,360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	11,960 11,960	4,490 4,490	Lease: 775399 Type: REAL Owner #: 52725 Legal: PANTHER (ALLOCATION) (1H) WILDFIRE ENERGY AB 97 THOS FITZGERALD SURVEY WELL #1H RRC# 27007 .008863 Override Royalty Category: G1 Railroad #: 27007 HB1984: The Appraised value of \$4,490 in 2024 as compared to \$15,430 in 2019 is a 70.90% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	11,960 11,960	0 0	4,490 4,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	5,300 5,300	650 650	Lease: 776367 Type: REAL Owner #: 52725 Legal: MOJO (ALLOCATION) (1H) WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL #1H RRC# 27009 .010332 Override Royalty Category: G1 Railroad #: 27009 HB1984: The Appraised value of \$650 in 2024 as compared to \$7,110 in 2019 is a 90.86% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,300 5,300	0 0	650 650

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	11,700 11,700	2,860 2,860	Lease: 776661 Type: REAL Owner #: 52725 Legal: EASTSIDE (1H) WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL #1H RRC# 27015 .010283 Override Royalty Category: G1 Railroad #: 27015 HB1984: The Appraised value of \$2,860 in 2024 as compared to \$17,610 in 2019 is a 83.76% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	11,700 11,700	0 0	2,860 2,860

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		90	70	Lease: 780184 Type: REAL Owner #: 52725	
MADISNVILLE CISD		90	70	Legal: LAURA-MANNING(ALLOC) UNIT (2H) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL # 2H RRC# 26777 .000620 Royalty Interest Category: G1 Railroad #: 26777	
HB1984: The Appraised value of \$70 in 2024 as compared to \$360 in 2019 is a 80.56% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	90	0	70		
MADISNVILLE CISD	90	0	70		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	3,370	5,870	Lease: 787550 Type: REAL Owner #: 52725	
NORTH ZULCH ISD	C	3,370	5,870	Legal: LEE (1H) WILDFIRE ENERGY AB 25 J PAYNE SURVEY WELL #1H RRC# 27231 .011411 Royalty Interest Category: G1 Railroad #: 27231	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$5,870 in 2024 as compared to \$4,820 in 2019 is a 21.78% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	3,370	1,826	4,044		
NORTH ZULCH ISD	3,370	1,826	4,044		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		600	330	Lease: 790229 Type: REAL Owner #: 52725	
NORTH ZULCH ISD		600	330	Legal: WHITMAN (1H) WILDFIRE ENERGY AB 226 J VAUGHN SURVEY WELL #1H RRC# 27031 .008877 Royalty Interest Category: G1 Railroad #: 27031	
HB1984: The Appraised value of \$330 in 2024 as compared to \$690 in 2019 is a 52.17% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	600	0	330		
NORTH ZULCH ISD	600	0	330		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	10	20	Lease: 791222 Type: REAL Owner #: 52725	
MADISNVILLE CISD	C	10	20	Legal: VICK TRUST UNIT B (ALLOC) (2H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #2H RRC# 27128 .000114 Royalty Interest Category: G1 Railroad #: 27178	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$20 in 2024 as compared to \$30 in 2019 is a 33.33% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	10	8	12		
MADISNVILLE CISD	10	8	12		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd		10 10	Lease: 792528 Type: REAL Owner #: 52725 Legal: VICK TRUST UNIT B (ALLOC) (3H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #3H RRC# 27199 .000105 Royalty Interest Category: G1 Railroad #: 27199		
HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	123,850 123,850	69,080 69,080	Lease: 838069 Type: REAL Owner #: 52725 Legal: LENZ-THEISS (3H & 4H) WILDFIRE ENERGY OPER AB 235 A G WYNN SURVEY WELLS 3H & 4H RRC #27570 .014879 Royalty Interest Category: G1 Railroad #: 27570		
HB1984: The Appraised value of \$69,080 in 2024 as compared to \$147,970 in 2019 is a 53.31% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	123,850 123,850	0 0	69,080 69,080		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	14,470 14,470	12,730 12,730	Lease: 838071 Type: REAL Owner #: 52725 Legal: LENZ-THEISS B (5H) WILDFIRE ENERGY OPER AB 235 A G WYNN SURVEY WELLS 5H RRC# 27614 .003067 Royalty Interest Category: G1 Railroad #: 27614		
HB1984: The Appraised value of \$12,730 in 2024 as compared to \$135,420 in 2019 is a 90.60% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	14,470 14,470	0 0	12,730 12,730		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	5,450 5,450	4,800 4,800	Lease: 838915 Type: REAL Owner #: 52725 Legal: CAMP DEBORAH (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL #1H RRC# 27598 .002600 Royalty Interest Category: G1 Railroad #: 27598		
HB1984: The Appraised value of \$4,800 in 2024 as compared to \$26,600 in 2019 is a 81.95% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	5,450 5,450	0 0	4,800 4,800		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	3,750 3,750	3,190 3,190	Lease: 843672 Type: REAL Owner #: 52725 Legal: BRAZOS (ALLOCATION) 1H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL #1H RRC# 27528 .001266 Override Royalty Category: G1 Railroad #: 27528 HB1984: The Appraised value of \$3,190 in 2024 as compared to \$12,350 in 2019 is a 74.17% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,750 3,750	0 0	3,190 3,190

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	201,900	2,544	117,516		
NORTH ZULCH ISD	201,040	1,826	116,514		
MADISNVILLE CISD	860	718	1,002		

